

**NEWS RELEASE  
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## **CRYSTAL JADE GOLDEN PALACE CLINCHES MICHELIN ONE-STAR**

*Singapore, 22 July 2016* – Established premier food and beverage restaurant group Crystal Jade Culinary Concepts Holdings (Crystal Jade) is pleased to announce that one of its reputable brands; Crystal Jade Golden Palace located at Paragon Shopping Centre, has been awarded Michelin One-Star at the Michelin Guide Singapore 2016 Award Ceremony and Gala Dinner held on 21 July 2016.

Only 28 other establishments have been bestowed Michelin Star ratings in this inaugural issue of the Michelin Guide in Singapore.

Ravi Thakran, Managing Partner and Chairman of L Capital Asia shared, “First of all, we would like to congratulate all the other winners. We are extremely honoured to receive this rating and it is definitely a feather in the cap for us in our 25<sup>th</sup> year. The star is testament to our culinary team’s prowess and dedication to their craft and we hope to continue to nourish our diners with quality and authentic Chinese cuisine for many more years to come.”

The One-Star Michelin award marks a milestone in a remarkable year for the local food and restaurant group, which also recently celebrated the opening of Crystal Jade Garden of Dreams in Disneytown, Shanghai Disney Resort, as well as unveiled fine dining brand Crystal Jade Prestige in the new central business district at Marina Bay Financial Centre.

Crystal Jade remains committed to working with the rest of the industry to make Singapore a dining hub for the region and a centre for culinary and service excellence. As a Singapore brand with a global reach, Crystal Jade also strives to demonstrate in the markets in which they operate, that Singapore is a leading light for innovation and quality.

### **CRYSTAL JADE GOLDEN PALACE**

Established in 2002, Crystal Jade Golden Palace is a well-regarded award-winning stalwart fine dining restaurant. Presenting refined contemporary Chinese and Cantonese cuisine, as well as delectable Teochew specialties matched with the brand’s distinct warm and welcoming service style, the restaurant is primed for guest to enjoy an exquisite dining experience amid an elegant setting. The expansive restaurant also boasts a six-metre wide wine cellar that stocks hundreds of top fine wines.

### **ABOUT CRYSTAL JADE GROUP**

Founded in Singapore in 1991, Crystal Jade Culinary Concepts Holding is a well-known household name in Asia that is committed to preserving the rich traditions of Chinese cuisine through its specialty dining concepts ranging from fine dining restaurants and casual dining eateries to specialty bakeries.

Together, the group serves up a diverse menu of well-loved items such as *Lanzhou La Mian* and Shanghai favourites such as *xiao long bao*, Cantonese barbecued meats, noodles and congee, Hong Kong dim sum, as well as quality pastries and breads.

The award-winning group currently owns and operates over 100 outlets in 22 major cities with diverse dining concepts across Asia Pacific and in the United States.

In 2014, L Capital Asia; the private equity arm of LVMH Moët Hennessey Louis Vuitton, officiated a 90% stake buy in Crystal Jade while in June 2015, Standard Chartered Private Equity (SCPE) announced its almost S\$70 million investment in the group as well.

*\*Note to editor: Select hi-res visuals of Crystal Jade Golden Palace are available upon request.*

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